

**CHARTER RIDGE HOMEOWNERS ASSOCIATION**

**Balance Sheet**

**September 30, 2020**

	<u>Operating Fund</u>	<u>Reserve Fund</u>	<u>Eliminations</u>	<u>Consolidated</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 · Checking	10,501.08			10,501.08
Reserve Money Market Accts		46,187.44		46,187.44
<b>Total Checking/Savings</b>	<u>10,501.08</u>	<u>46,187.44</u>		<u>56,688.52</u>
<b>Accounts Receivable</b>				
<b>From Operating Fund</b>				
1200 · Accounts Receivable	2,523.72	20,401.92	(20,401.92)	-
<b>Total Accounts Receivable</b>	<u>2,523.72</u>	<u>20,401.92</u>	<u>(20,401.92)</u>	<u>2,523.72</u>
1300-Prepaid Insurance	5,744.26			5,744.26
<b>Total Current Assets</b>	<u>18,769.06</u>	<u>66,589.36</u>	<u>(20,401.92)</u>	<u>64,956.50</u>
<b>TOTAL ASSETS</b>	<u><b>18,769.06</b></u>	<u><b>66,589.36</b></u>	<u><b>(20,401.92)</b></u>	<u><b>64,956.50</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Accounts Payable</b>	6,977.00			6,977.00
To Reserve Fund	20,401.92		(20,401.92)	-
<b>Prepaid Dues</b>	-			-
<b>Total Liabilities</b>	<u>27,378.92</u>	-	<u>(20,401.92)</u>	<u>6,977.00</u>
<b>Equity</b>				
3010 · Replacement Reserve		65,780.50		65,780.50
3900 · Retained Earnings	1,312.40			1,312.40
Net Income	(9,922.26)	808.86		(9,113.40)
<b>Total Equity</b>	<u>(8,609.86)</u>	<u>66,589.36</u>		<u>57,979.50</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>18,769.06</b></u>	<u><b>66,589.36</b></u>	<u><b>(20,401.92)</b></u>	<u><b>64,956.50</b></u>